

dollars of them shall be delivered to the president and board of directors of the Yadkin Railroad Company at or before the expiration of ninety days from the ratification of this act by the qualified voters of said county of Stanly, ten thousand more when ten miles of the said Yadkin Railroad is graded, commencing at the town of Albemarle, in Stanly county, and ten thousand more for each additional ten miles, when graded, until all of said bonds are delivered.

SEC. 7. That the president and board of directors of said Yadkin Railroad Company shall issue and deliver to the board of county commissioners of Stanly county a certificate of stock in said Yadkin Railroad equivalent to the amount of county bonds delivered at par value of said bonds, and said certificate of stock in the said Yadkin Railroad Company shall be delivered to the county commissioners of said county of Stanly at the same time and for the same amount that said county bonds are delivered to the president and board of directors of the said Yadkin Railroad Company.

Certificate of stock.

SEC. 8. That the board of county commissioners of Stanly county shall hold an election on the fifth day of August, one thousand eight hundred and seventy-five, for the purpose of ascertaining the sense of the qualified voters of said county of Stanly as to whether they will subscribe the aforesaid sum of fifty thousand dollars, having first given three months' notice of said election by public advertisement posted at the court-house door in the town of Albemarle, and at one or more public places in each township in said county of Stanly.

Election to ascertain sense of voters.

SEC. 9. That said election shall take place and be conducted under the laws as prescribed for the election of members to the General Assembly, and those voting for subscription and issue of said bonds shall vote on a written or printed ticket "Subscription," and those voting against said subscription and issue of said bonds shall vote on a written or printed ticket "No subscription."

How conducted.

SEC. 10. That if said board of county commissioners of Stanly county shall fail to order said election mentioned in section eight of this act, or shall refuse to issue said bonds

Penalty.